

Subject code	Credits
EKON0201	4

Title

EKONOMIKA

Title in English

ECONOMICS

Subject goal and annotation

This course is suggested to present the foundations of economics. The course covers basic micro and macroeconomics topics. The purpose is to give to students key competences of economic behaviour in free market. The course will be presented under the form of the lectures. It includes an introduction to methods of economics, their application to economic analysis; the theory will be explained throughout its comparing with an economical actualities.

Prerequisites Relationship between the learning outcomes of the Programme and learning outcomes of the subject

Learning outcomes of the Programme	Learning outcomes of the subject	Criteria for measuring the achievement of learning outcomes
2. Knowledge of humanities and social sciences, and its relation to engineering.	Knowledge and understanding of macro and micro-economics basics	Students are able to explain and reason about economical trends and solutions.
19. Fast and efficient adaptation to the quickly changing cultural, economical and technological environment.	Knowledge and understanding of economic processes.	Students are able to explain economic processes and their influence to technologies and society.

Subject content

	Lecture topics and contents	Hours
1.	Introduction	5
2.	Supply and demand analysis	5
3.	Customer theory, entrepreneurship	5
4.	Producer theory	5
5.	Markets: monopoly, oligopoly, competition.	5
6.	Macroeconomics	5
7.	Job market, capital supply and demand	5
8.	Fiscal politics, monetary politics, inflation	5
9.	International trade, currency value	5
	Total	45

Practical work contents

Report on practical problems, separate and/or teamwork.

Evaluation of study results

Final written exam (50%), mid-term written exam (20%), and assessments of laboratory (practical) work (30%).

Distribution of subject study hours

Lectures	45
Report	30
Individual studies (including studies in groups, preparation for the mid-term and final exams)	25
Total	100

Recommended literature

No	Author and name	Number of copies available		
		<i>in the Library of VMU</i>	<i>in specialized publication collections at VMU</i>	<i>in other libraries</i>
Main literature				
1.	Pukelien V. ir kt. (9 bendraautoriai). Ekonomika: mokomoji knyga. 2006	20		
Additional literature				
1.	Wonnacott, P., Wonnacott, R. Makroekonomika. Moksl. red. Z.Lydeka. 1993	1		
2.	Wonnacott, p., Wonnacott, R. Mikroekonomika. Moksl. red. Z.Lydeka.	1		

Subject prepared and coordinated by

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