

Subject code	Credits
EKO4002	6

Course title in Lithuanian

FIRMOS FINANSŲ VALDYMAS

Course title in English

CORPORATE FINANCE MANAGEMENT

Short course annotation in Lithuanian

Dalyko paskirtis – studijuoti vietinių ir tarptautinių verslo įmonių finansų valdymo sprendimus globalioje aplinkoje, taikant pinigų laiko vertės, rizikos ir grąžos, kapitalo kaštų nustatymo, vertinimo principus bei metodus. Studentai įgis žinių bei gebėjimų analizuoti, planuoti ir vertinti apyvartinio kapitalo, verslo finansavimo bei investavimo sprendimus, atsižvelgiant į verslo pobūdį, konkurenciją, makroekonominės aplinkos veiksnius, bei taikyti modeliavimo instrumentus. Studijų dalykas apima paskaitas, seminarus, verslo atvejų analizę, grupinį projektą.

Short course annotation in English

The aim of the course is to study local and international corporate finance management decisions in the global environment, based on concepts and methods of time value of money, risk and return, capital budgeting, cost of capital and valuation. Students acquire knowledge and develop competencies to analyse company performance, plan and assess working capital, financing, investment decisions, evaluate macroeconomic environment, competition and business factors, apply relevant analytical methods, and modelling tools. The course includes lectures, seminars, business cases, a group project.

Prerequisites for entering the course

Fundamentals of Finance

Course aim

To teach students to apply knowledge of financial management in the global environment through analysis of local and international business companies' cases, identify essential financial problems by taking into consideration internal and external environment, select and apply financial decision assessment methods.

Content

No	Content (topics)
1	Corporate finance management contents, aim and objectives in the global environment
2	Business finance information and company's stakeholders
3	Key corporate finance management concepts
4	Operating and strategic corporate finance management decisions
5	Business financial planning
6	Operating and financial risks
7	Working capital management contents
8	Capital budgeting decisions
9	Business financing decisions and capital structure
10	Company financial performance assessment methods and their application
11	Capital budgeting valuation methods and their application
12	Assessment and application of cost of capital
13	Business valuation
14	Development of corporate finance management function and recent global trends
15	Internal and external business environment trends and their impact on finance management decisions of local and international companies
16	Analysis and modelling of Lithuanian and foreign company's finance management decisions (working capital, investment, financing, value creation), taking into account operating and financial risks
17	Analysis, comparison and assessment of operating and financial performance of Lithuanian and foreign listed companies (value creation approach)
18	Analysis of business cases, based on application of financial decision valuation methods and modelling tools, as well as assessment of macroeconomic environment, local and international competition, industry sector, business factors

Distribution of workload for students (contact and independent work hours)

Lectures and case studies	30 hours
Seminars and case studies	15 hours
Team work (using IT)	15 hours
Individual students work	100 hours
Total:	160 hours

Structure of cumulative score and value of its constituent parts

Colloquium – 15%, Independent team work – 20 %, Seminar tasks and case studies – 15%, Examination - 50 %.

Recommended reference materials

No.	Publication year	Authors of publication and title	Publishing house	Number of copies in	
				University library	Self-study rooms
Basic materials					
1.	2009	Aleknevičienė V. <i>Įmonės finansų valdymas.</i>	Spalvų kraitė	12	2
2.	2010	<i>NASDAQ OMX Baltic įmonių finansinės analizės metodika.</i> Parengė Darškuvienė V.	NASDAQ OMX Vilnius	Interactive, internet access (http://www.nasdaqomxbaltic.com)	
3.	2009-2012	<i>Corporate Finance Management</i> (10 straipsnių rinkinys)			
Supplementary materials					
4.	2008	Ross, S.A., Westerfield, R.W., Jordan B.D. <i>Fundamentals of Corporate Finance</i>	IRWIN-Mc GrawHill	8	3
5.	2011	<i>Organizacijų vadyba: vadovėlis</i> (autorių kolektyvas; vadovas P.Zakarevičius)	VDU leidykla	59	
6.	2006	<i>Finansų valdymas. Konsultacijos vadovui. Žinynas.</i>	Verslo žinios	Internet access (www.vz.lt)	

Course description designed by

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